

The top 25 dairy processors worldwide

According to their dairy products revenues (\$ billion)

		Nationality	CA (2012)	
1	Lactalis	FR	20.2	
2	Nestlé	CH	19.8	(1)
3	Fonterra	NZ	15.8	(2)
4	Danone	FR	15.0	(1)
5	FrieslandCampina	NL	13.2	
6	DFA	US	12.1	
7	Dean Foods	US	11.5	(3)
8	Arla Foods	DK	10.9	
9	Meiji Dairies	JP	7.5	(4)
10	Morinaga Milk Industry	JP	7.2	(4)
11	Saputo	CA	7.2	(4)
12	Yili	CN	6.7	
13	Müller	DE	6.0	(3)(e)
14	Lala	MX	6.0	(e)
15	Mengniu	CN	5.7	
16	DMK	DE	5.7	
17	Sodiaal	FR	5.6	
18	Bongrain	FR	5.2	
19	Land O'Lakes	US	4.2	
20	Glanbia	IE	3.9	
21	Kraft Foods	US	3.8	
22	Agropur	CA	3.7	
23	Schreiber	US	3.5	(e)
24	Bel	FR	3.4	
25	Tine	NO	3.4	

(1) Except baby formula

(2) From August 2011 to July 2012

(3) All activities included

(4) From April 2012 to March 2013

(e) Valuation